



Press Release

Enerdrape Secures an additional CHF 1.3 million in Seed Funding

Lausanne, 11 January 2024

Enerdrape announces the successful conclusion of a CHF 1.3 million seed financing round, marking a significant milestone in the company's journey as pioneers in introducing the world's first prefabricated geothermal panel technology. Swiss investors, including Après-demain through the initiative GeneRActions Planet and Romande Energie played a pivotal role in this seed round, aligning themselves with enerdrape's vision for a sustainable future.

Founded by Margaux Peltier, Dr. Alessandro Rotta Loria and Prof. Lyesse Laloui, enerdrape strategically leverages this fresh capital infusion to expedite the development and commercialization of its groundbreaking geothermal panel technology.

Margaux Peltier, CEO & Co-Founder, expressed her enthusiasm about the additional funding, stating, «this CHF 1.3 million injection is a testament to the confidence our investors place in enerdrape's mission and potential. It propels the company to scale operations, enhance product offerings, and strengthen the team with new talents. This not only enhances the success of our seed round but also opens doors to the exciting possibilities that lie ahead in our Series A journey. »

The additional capital injection is earmarked to fortify enerdrape's product development efforts and contribute to strategic enhancements within the existing team. This funding milestone propels the company's total fundraising past the CHF 2 million, following a successful 2022, during which enerdrape secured CHF 500'000 in support from respected organizations such as the Swiss Climate Foundation and Fondation pour l'Innovation et la Technologie (FIT), and accolades through the >>Venture>> and PERL awards, further solidifying its position as this industry leader.

Today, companies like Après-demain and their initiative GeneRActions Planet and Romande Energie are investing in the start-up enerdrape, convinced of the product's relevance. Thierry Mauvernay, President and Shareholder of Apres-demain SA says «the investment in enerdrape strengthens our commitment to energy transition through GeneRActions Planet. With its innovative geothermal panel technology, enerdrape has the potential to revolutionize the energy sector, and we congratulate Margaux on her disruptive invention. ». The same goes for Paolo Pizzolato, Head of Venture Capital at Romande Energie «we have been following the start-up since its early days, highly interested in this form of geothermal energy that aligns perfectly with the deployment of energy-efficient solutions that Romande Energie is proposing to decarbonize the region ».

Enerdrape's journey began in 2019, gaining early recognition as one of the TOP 3 winners at Climate Launchpad 2019. Subsequent years saw the start-up as a grantee of Bridge PoC, Venture Kick Stage 3 Winner and Hello Tomorrow deep tech pioneer affirming the co-founders' groundbreaking work in advancing sustainable solutions.

In 2023, enerdrape's innovative geothermal panels were labelled from Solar Impulse. The company set the groundwork for its industrial production, deployed its first large-scale project in Renens, and proudly entered the prestigious TOP 100 Swiss Startups.

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About enerdrape

enerdrape has developed the world's first prefabricated geothermal panel technology. Thanks to an installation without drilling, enerdrape panels make it possible to turn underground structures, such as car parking or tunnels, into sources of renewable thermal energy for the heating and cooling of buildings, thus achieving CO2 savings. Modular, thin, flexible, made of recyclable materials, and compatible with all heat pumps, enerdrape panels represent not only an effective retrofit solution for existing buildings but also a decarbonization opportunity for new constructions. Committed to unlocking the energy potential of the underground, enerdrape aims to act as a global leader in urban cleantech solutions, providing sustainable contemporary heating and cooling supply to smart cities. Enerdrape provides a scalable solution to enable the timely decarbonization of cities.

For more information, visit www.enerdrape.com

Romande Energie at a glance

The Romande Energie Group is the leading electricity provider in Western Switzerland with services spanning the energy value chain. It offers a wide range of sustainability solutions to help cut carbon emissions, including tailor-made support for the independent production of clean energy as well as products and services that save and encourage smarter energy use.

Romande Energie aims to make Western Switzerland the first region in the country to be 'net zero'. It continues to invest heavily in expanding its network of local renewable assets – solar farms, hydropower and biomass plants, its many district heating networks, and its geothermal and wind projects – with an ever-increasing share of renewable energy supplied to its customers.

Romande Energie is committed to being a trustworthy partner in creating a society that respects the environment and people, and in promoting a sustainable local economy. Helping customers build this sustainable future is its core purpose.

For more information, visit www.romande-energie.ch

About Après-demain SA

Après-demain Holding SA is the holding company of a private Swiss family group composed of a cluster of companies active in the life sciences sector (Debiopharm Group™) and a wealth diversification cluster managed by Debiopharm Investment SA via four activities: Finance (cash management and share/bond management) Real Estate (residential and commercial) Private Equity and Participations. In particular, the Private Equity team manages a diversified portfolio of funds and direct minority interests. Our entrepreneurial culture and our ability to support the teams we invest in over the long term are the pillars of our daily commitment.

For more information, visit www.apres-demain.com